

Risk Management Policy and System

The operator shall ensure that no unauthorized orders are executed from any of the terminals.

The Company may maintain the control reports for orders executed away from market price, client-wise / scrip-wise / terminal-wise volumes / exposures to monitor any manipulation or unwarranted activities.

The Company should take proper care/checks, especially in case where dormant accounts are reactivated to ensure that account is operated by the relevant client only.

The Company should ensure to take proper margins from respective clients whether in form of funds, fixed deposit receipts, bank guarantees and approved/liquid securities with an appropriate haircut.

The Company shall ensure that there is a proper system in place for reporting the correct client margin collection, if any, to Clearing House / Clearing Corporation.

The Company shall ensure that the proper systems are in place to ensure timely collection for pay-in from the respective client as per settlement schedule.

The Company shall ensure that proper monitoring mechanism is in place to review long outstanding debit balances in clients' account and recovery of the same and the Company may make a detailed report for age wise analysis of debts outstanding for more than 30 days and the recovery pattern for the same after consultation of Management, if required..

The Company shall report the details of client funding, if any, to the Stock Exchange.

The Company shall ensure that they do not undertake or do not become a party and do not facilitate any fund based activity through any financier.

The Company shall ensure that all institutional trades would be routed through custodians by following Straight Through Processing (STP).