



Amit Nalin Securities Pvt. Ltd.

MEMBER BSE (SEBI Regd. No. INB 010980731) Clg. No. 029

MEMBER NSE (SEBI Regd. No. INB 230980733) Tm No. 09807

MEMBER BSE Future & Options (SEBI Regd. No. INF010980731)

MEMBER NSE Future & Options (SEBI Regd. No. INF230980733)

CLIENT REGISTRATION FORM
CASH & DERIVATIVES MARKET

Client Name: _____

Client Code: _____

Regd. Office: 142 – A, Mittal Tower, Nariman Point, Mumbai – 400 021.

Tel. : 4002-1601/05, Fax : (91-22) 22854721

Email ID: amitdalal@anseclimited.com / amitdalal@yahoo.com

Compliance officer Name : Nikhil Shah

Tel No. 40021606 , Email : npshah_67@yahoo.com

For any Grievance / dispute please contact Amit Nalin Securities Pvt Ltd at the above address or Email ID ansec.complain@gmail.com and Tel No. 40021606

In Case not satisfied with the response , please contact the concerned Exchange at

Sr.	Exchange	Email	Phone No
1	Securities & Exchange Board of India	sebi@sebi.gov.in	022-64499500
2	Bombay Stock Exchange	is@bseindia.com	022-22728097
3	National Stock Exchange	ignse@nse.co.in	022-26598190

MANDATORY DOCUMENT

SR.NO	PAGE NO.	Mandatory / Voluntary	DOCUMENT	BRIEF SIGNIFICANCE
1.	2	Mandatory	Index	Index of Booklet
2.	3 – 11	Mandatory	Individual & Non Individual KYC Form	Form for providing detail of the individual & Non Individual client
3.	12 - 15	Mandatory	Check List	Document Requirements
4.	16 – 23	Mandatory	Rights & Obligations	Document stating the Rights & Obligations of Stock Broker, Trading Member, Sub-Broker and client for trading on Exchanges.
5.	24 – 29	Mandatory	Risk Disclosure Document	Document detailing risks associated with dealing in the securities market
6.	30 – 31	Mandatory	Guidance Note	Document detailing do's and don'ts for trading on Exchange, for the education of the investors
7.	32 – 35	Mandatory	Policies and Procedures	Document describing significant policies & procedures of the Stock Broker
8	36	Mandatory	Tariff Sheet	Document detailing the rate/amount of brokerage and other charges levied on the client for trading on the Stock Exchange(s).
9.	37 – 47	Voluntary	Voluntary / Terms & Conditions	Contains any other terms and conditions other than those stated in the mandatory part
10	48 – 49	Voluntary	Running Account Authorization Letter	Helps the client to enjoy exposures linked to the credit in the trading account
11	50	Voluntary	Terms & Conditions wrt email and electronic mode of service.	Outlines additional terms and conditions for availing email services
12	51	Voluntary	Authorization for Order Placement	This letter is for placing orders
13	52	Voluntary	Declaration - Only NRI's	Declaration from the NRI Client wrt RBI, FEMA etc.
14	53	Voluntary	Format of Declaration to be given by Partnership Firm	Declaration of understanding that the DP a/c is in a name of partner
15	54	Voluntary	Format of the Board Resolution in case of Corporates / Trusts	Certified true copy of the resolution by the co./ trust
16	55	Voluntary	Format of Declaration by Karta	Contains details of HUF & all its Co-parcenors
17	56 - 57	Voluntary	Welcome & Acknowledgemnt Letter	Contains details of the client

KNOW YOUR CLIENT (KYC) APPLICATION FORM



Please fill this form in ENGLISH and in BLOCK LETTERS.

A. IDENTITY DETAILS

1. **Name of the Applicant:** _____
2. **Father's/ Spouse Name:** _____
3. **a. Gender:** Male/ Female **b. Marital status:** Single/ Married **c. Date of birth:**
_____ (dd/mm/yyyy)
4. **a. Nationality:** _____ **b. Status:** Resident Individual/ Non Resident/ Foreign National
5. **a. PAN:** _____ **b. Unique Identification Number (UID)/ Aadhaar, if any:** _____
6. **Specify the proof of Identity submitted: :** _____

B. ADDRESS DETAILS

1. **Address for correspondence:**

City/town/village: _____ Pin Code: _____ State: _____ Country: _____
2. **Contact Details:** Tel. (Off.) _____ Tel. (Res.) _____
Mobile No.: _____ Fax: _____
Email id : _____
3. **Specify the proof of address submitted for correspondence address:** _____
4. **Permanent Address** (if different from above or overseas address, mandatory for Non-Resident Applicant):

City/town/village: _____

Pin Code: _____ State: _____ Country: _____

5. Specify the proof of address submitted for permanent address: _____

C. OTHER DETAILS

1. **Gross Annual Income Details (please specify):** Income Range per annum: Below Rs 1 Lac / 1-5 Lac /5-10 Lac / 10-25 Lac / >25 Lacs or

Net-worth as on (date)..... (-----) (Net worth should not be older than 1 year)

2. **Occupation (please tick any one and give brief details):** Private Sector/ Public Sector/ Government Service/Business/ Professional/ Agriculturist/ Retired/ Housewife/ Student/ Others _____

3. **Please tick, if applicable:** Politically Exposed Person (PEP)/ Related to a Politically Exposed Person (PEP)

4. **Any other information:**

DECLARATION

I hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am aware that I may be held liable for it.

Signature of the Applicant Date: _____ (dd/mm/yyyy)

FOR OFFICE USE ONLY

(Originals verified) True copies of documents received

(Self-Attested) Self Certified Document copies received

(.....)

Signature of the Authorised Signatory

Date

Seal/Stamp of the intermediary

KNOW YOUR CLIENT (KYC) APPLICATION FORM

PHOTOGRAPH
Please affix the recent passport size photographs and sign across it

Please fill this form in ENGLISH and in BLOCK LETTERS.

A. IDENTITY DETAILS

1. Name of the Applicant:

(First) (Middle) (Last)

2. Date of incorporation: _____ (dd/mm/yyyy) &
Place of incorporation: _____

3. Date of commencement of business: _____ (dd/mm/yyyy)

4. a. PAN: _____ b. Registration No. (e.g. CIN): _____

5. Status (please tick any one):

Private Limited Co. Public Ltd. Co Body Corporate Partnership Trust
Charities NGO FI FII HUF AOP Bank Government
Body Non-Government Organization/Defense Establishment BOI Society
LLP Others (please specify) _____

B. ADDRESS DETAILS

1. Address for correspondence:

City/town/village: _____ Pin Code: _____ State: _____ Country: _____

2. Contact Details: Tel. (Off.) _____ Tel. (Res.) _____ Mobile No.: _____
Fax: _____ Email id: _____

3. Specify the proof of address submitted for correspondence address:

4. Registered Address (if different from above):

_____ City/town/village: _____ Pin Code: _____ State:
_____ Country: _____

5. Specify the proof of address submitted for registered address: _____

C. OTHER DETAILS

1. Gross Annual Income Details (please specify): Income Range per annum:

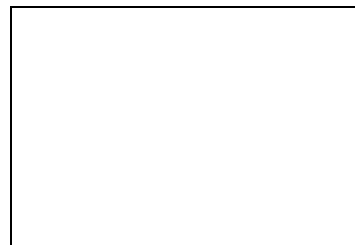
Below Rs 1 Lac 1-5 Lac 5-10 Lac 10-25 Lac 25 Lacs-1 crore > 1 crore

2. Net-worth as on (date) _____ (dd/mm/yyyy): _____ (*Net worth should not be older than 1 year)

3/4. Name, PAN, residential address and photographs of Promoters/Partners/Karta/Trustees and whole time directors & DIN/UID of Promoters/Partners/Karta and whole time directors :

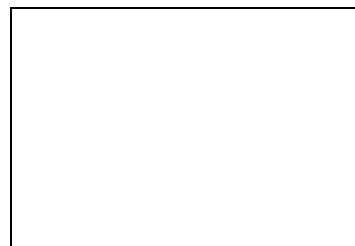
(I) (a) Name : _____
(b) PAN: _____
(c) Residential Address _____

(d) DIN/ UID : _____
(f) POI : _____



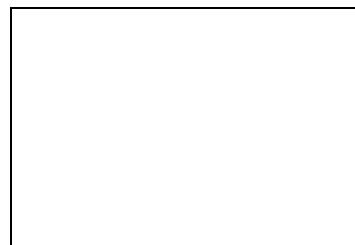
(II) (a) Name : _____
(b) PAN: _____
(c) Residential Address _____

(d) DIN/ UID : _____
(f) POI : _____



(III) (a) Name : _____
(b) PAN: _____
(c) Residential Address _____

(d) DIN/ UID : _____
(f) POI : _____



(IV) (a) Name : _____
(b) PAN: _____
(c) Residential Address _____

(d) DIN/ UID : _____
(f) POI : _____

(V) (a) Name : _____
(b) PAN: _____
(c) Residential Address _____

(d) DIN/ UID : _____
(f) POI : _____

5. Please tick, if applicable, for any of your authorized signatories /Promoters/ Partners/ Karta/ Trustees/whole time directors: Politically Exposed Person (PEP)/ Related to a Politically Exposed Person (PEP)

6. Any other information:

DECLARATION

I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/we are aware that I/we may be held liable for it.

Signature of the Authorised Signatory Date: _____ (dd/mm/yyyy)

Name : _____

FOR OFFICE USE ONLY

- (Originals verified) True copies of documents received
- (Self-Attested) Self Certified Document copies received

Signature of the Authorised Signatory

Date _____
Seal/Stamp of the intermediary

TRADING ACCOUNT RELATED DETAILS

For Individuals & Non-individuals

A. BANK ACCOUNT(S) DETAILS

Sr. Bank Name Branch address Bank account no. Account Type: Saving/Current/
Others-In case of NRI/NRE/NRO MICR Number IFSC code

- 1.
- 2.
- 3.
- 4.

B. DEPOSITORY ACCOUNT(S) DETAILS

Sr. Depository Participant Name Depository Name
(NSDL/CDSL) Beneficiary name DP ID Beneficiary ID
(BO ID)

- 1.
- 2.
- 3.
- 4.

C. TRADING PREFERENCES

**Please sign in the relevant boxes where you wish to trade. The segment not chosen should be struck off by the client.*

Exchanges	Segments	Tick
Bombay Stock Exchange	Cash <input type="checkbox"/> F&O <input type="checkbox"/>	<input type="checkbox"/>
National Stock Exchange	Cash <input type="checkbox"/> F&O <input type="checkbox"/>	<input type="checkbox"/>

D. PAST ACTIONS

Details of any action/proceedings initiated/pending/ taken by SEBI/ Stock exchange/any other authority against the applicant/constituent or its Partners/promoters/whole time directors/authorized persons in charge of dealing in securities during the last 3 years:

E. DEALINGS THROUGH SUB-BROKERS AND OTHER STOCK BROKERS

- If client is dealing through the sub-broker, provide the following details:

Sub-broker's Name _____ SEBI Registration number : _____

Registered office address: _____ Ph: _____ Fax: _____ Website _____

- Whether dealing with any other stock broker/sub-broker (if case dealing with multiple stock brokers/sub-brokers, provide details of all)

Name of stock broker: _____

Name of Sub-Broker, if any: _____

Client Code: _____

Exchange: _____

Details of disputes/dues pending from/to such stock broker/sub-broker: _____

F. ADDITIONAL DETAILS

- Whether you wish to receive physical contract note or Electronic Contract Note (ECN) (please specify): _____

Specify your Email id, if applicable: _____

- Whether you wish to avail of the facility of internet trading/ wireless technology (please specify): _____

- Number of years of Investment/Trading Experience: _____

- In case of non-individuals, name, designation, PAN, UID, signature, residential address and photographs of persons authorized to deal in securities on behalf of company/firm/others: _____

- Any other information: _____
.....

G. INTRODUCER DETAILS (optional)

Name of the Introducer: _____

(Surname)

(Name)

(Middle Name)

Status of the Introducer: Sub-broker /Remisier / Authorized Person/Existing Client / Others, please specify _____ Address and phone no. of the Introducer: _____ Signature of the Introducer: _____

H. NOMINATION DETAILS (for individuals only)

I / We wish to nominate I/We do not wish to nominate

Name of the Nominee: _____

Relationship with the Nominee: _____

PAN of Nominee: _____

Date of Birth of Nominee: _____

Address and phone no. of the Nominee:

If Nominee is a minor, details of guardian:

Name of guardian: _____

Address and phone no. of Guardian:

Signature of guardian _____

WITNESSES (Only applicable in case the account holder has made nomination)

Name _____ Name _____

Signature _____ Signature _____

Address _____ Address _____

DECLARATION

1. I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/we are aware that I/we may be held liable for it.

2. I/We confirm having read/been explained and understood the contents of the document on policy and procedures of the stock broker and the tariff sheet.

3. I/We further confirm having read and understood the contents of the 'Rights and Obligations' document(s) and 'Risk Disclosure Document'. I/We do hereby agree to be bound by such provisions as outlined in these documents. I/We have also been informed that the standard set of documents has been displayed for Information on stock broker's designated website, if any.

Place ----- (-----)

Date ----- Signature of Client/ (all) Authorized Signatory (ies)

FOR OFFICE USE ONLY

UCC Code allotted to the Client: _____

Documents verified with Client Interviewed By In-Person Verification done

Original

Name of the Employee

Employee Code

Designation of the employee

Date

Signature

I / We undertake that we have made the client aware of 'Policy and Procedures', tariff sheet and all the non-mandatory documents. I/We have also made the client aware of 'Rights and Obligations' document (s), RDD and Guidance Note. I/We have given/sent him a copy of all the KYC documents. I/We undertake that any change in the 'Policy and Procedures', tariff sheet and all the non-mandatory documents would be duly intimated to the clients. I/We also undertake that any change in the 'Rights and Obligations' and RDD would be made available on my/our website, if any, for the information of the clients.

Signature of the Authorised Signatory

Date

Seal/Stamp of the stock broker

INSTRUCTIONS/CHECK LIST FOR FILLING KYC FORM

A. IMPORTANT POINTS:

1. Self attested copy of PAN card is mandatory for all clients, including Promoters/Partners/Karta/Trustees and whole time directors and persons authorized to deal in securities on behalf of company/firm/others.
2. Copies of all the documents submitted by the applicant should be self-attested and accompanied by originals for verification. In case the original of any document is not produced for verification, then the copies should be properly attested by entities authorized for attesting the documents, as per the below mentioned list.
3. If any proof of identity or address is in a foreign language, then translation into English is required.
4. Name & address of the applicant mentioned on the KYC form, should match with the documentary proof submitted.
5. If correspondence & permanent address are different, then proofs for both have to be submitted.
6. Sole proprietor must make the application in his individual name & capacity.
7. For non-residents and foreign nationals, (allowed to trade subject to RBI and FEMA guidelines), copy of passport/PIO Card/OCI Card and overseas address proof is mandatory.
8. For foreign entities, CIN is optional; and in the absence of DIN no. for the directors, their passport copy should be given.
9. In case of Merchant Navy NRI's, Mariner's declaration or certified copy of CDC (Continuous Discharge Certificate) is to be submitted.
10. For opening an account with Depository participant or Mutual Fund, for a minor, photocopy of the School Leaving Certificate/Mark sheet issued by Higher Secondary Board/Passport of Minor/Birth Certificate must be provided.
11. Politically Exposed Persons (PEP) are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.

B. Proof of Identity (POI): - List of documents admissible as Proof of Identity:

1. Unique Identification Number (UID) (Aadhaar)/ Passport/ Voter ID card/ Driving license.
2. PAN card with photograph.
3. Identity card/ document with applicant's Photo, issued by any of the following: Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members; and Credit cards/Debit cards issued by Banks.

C. Proof of Address (POA): - List of documents admissible as Proof of Address:

(*Documents having an expiry date should be valid on the date of submission.)

1. Passport/ Voters Identity Card/ Ration Card/ Registered Lease or Sale Agreement of Residence/ Driving License/ Flat Maintenance bill/ Insurance Copy.
2. Utility bills like Telephone Bill (only land line), Electricity bill or Gas bill - Not more than 3 months old.

3. Bank Account Statement/Passbook -- Not more than 3 months old.
4. Self-declaration by High Court and Supreme Court judges, giving the new address in respect of their own accounts.
5. Proof of address issued by any of the following: Bank Managers of Scheduled Commercial Banks/Scheduled Co-Operative Bank/Multinational Foreign Banks/Gazetted Officer/Notary public/Elected representatives to the Legislative Assembly/Parliament/Documents issued by any Govt. or Statutory Authority.
6. Identity card/document with address, issued by any of the following: Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities and Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members.
7. For FII/sub account, Power of Attorney given by FII/sub-account to the Custodians (which are duly notarized and/or apostilled or consularised) that gives the registered address should be taken.
8. The proof of address in the name of the spouse may be accepted.

D. Exemptions/clarifications to PAN

(*Sufficient documentary evidence in support of such claims to be collected.)

1. In case of transactions undertaken on behalf of Central Government and/or State Government and by officials appointed by Courts e.g. Official liquidator, Court receiver etc.
2. Investors residing in the state of Sikkim.
3. UN entities/multilateral agencies exempt from paying taxes/filing tax returns in India.
4. SIP of Mutual Funds upto Rs 50, 000/- p.a.
5. In case of institutional clients, namely, FIIs, MFs, VCFs, FVCIs, Scheduled Commercial Banks, Multilateral and Bilateral Development Financial Institutions, State Industrial Development Corporations, Insurance Companies registered with IRDA and Public Financial Institution as defined under section 4A of the Companies Act, 1956, Custodians shall verify the PAN card details with the original PAN card and provide duly certified copies of such verified PAN details to the intermediary.

E. List of people authorized to attest the documents:

1. Notary Public, Gazetted Officer, Manager of a Scheduled Commercial/ Co-operative Bank or Multinational Foreign Banks (Name, Designation & Seal should be affixed on the copy).
2. In case of NRIs, authorized officials of overseas branches of Scheduled Commercial Banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy /Consulate General in the country where the client resides are permitted to attest the document.

F. In case of Non-Individuals, additional documents to be obtained from non-individuals, over & above the POI & POA, as mentioned below:

Types of Entity Documentary Requirements

(I) Corporate :

- Copy of the balance sheets for the last 2 financial years (to be submitted every year)
- Copy of latest share holding pattern including list of all those holding control, either directly or indirectly, in the company in terms of SEBI takeover Regulations, duly certified by the company secretary/ Whole time director/ MD (to be submitted every year)
- Photograph, POI, POA, PAN and DIN numbers of whole time directors/two directors in charge of day to day operations.
- Photograph, POI, POA, PAN of individual promoters holding control - either directly or indirectly.
- Copies of the Memorandum and Articles of Association and certificate of incorporation.
- Copy of the Board Resolution for investment in securities market.
- Authorised signatories list with specimen signatures.

(II) Partnership firm

- Copy of the balance sheets for the last 2 financial years (to be submitted every year).
- Certificate of registration (for registered partnership firms only).
- Copy of partnership deed.
- Authorised signatories list with specimen signatures.
- Photograph, POI, POA, PAN of Partners.

(III) Trust

- Copy of the balance sheets for the last 2 financial years (to be submitted every year).
- Certificate of registration (for registered trust only).
- Copy of Trust deed.
- List of trustees certified by managing trustees/CA.
- Photograph, POI, POA, PAN of Trustees.

(IV) HUF

- PAN of HUF.
- Deed of declaration of HUF/ List of coparceners.
- Bank pass-book/bank statement in the name of HUF.
- Photograph, POI, POA, PAN of Karta

(V) Unincorporated association or a body of individuals

- Proof of Existence/Constitution document.
- Resolution of the managing body & Power of Attorney granted to transact business on its behalf.
- Authorized signatories list with specimen signatures

(VI) Banks/Institutional
Investors

Copy of the constitution/registration or annual report/balance sheet for the last 2 financial years.
Authorized signatories list with specimen signatures.

(VII) Foreign Institutional
Investors (FII)

Copy of SEBI registration certificate.
Authorized signatories list with specimen signatures.

(VIII) Army/ Government
Bodies

Self-certification on letterhead.
Authorized signatories list with specimen signatures.

(IX) Registered Society

Copy of Registration Certificate under Societies Registration Act.
List of Managing Committee members.
Committee resolution for persons authorised to act as authorised signatories with specimen signatures.
True copy of Society Rules and Bye Laws certified by the Chairman/Secretary.

MANDATORY

**RIGHTS AND OBLIGATIONS OF STOCK BROKERS, SUB-BROKERS AND CLIENTS
as prescribed by SEBI and Stock Exchanges**

1. The client shall invest/trade in those securities/contracts/other instruments admitted to dealings on the Exchanges as defined in the Rules, Byelaws and Regulations of Exchanges / Securities and Exchange Board of India (SEBI) and circulars/notices issued there under from time to time.
2. The Stock Broker, Sub-Broker and the client shall be bound by all the Rules, Byelaws and Regulations of the Exchange and circulars/notices issued there under and Rules and Regulations of SEBI and relevant notifications of Government authorities as may be in force from time to time.
3. The client shall satisfy itself of the capacity of the Stock Broker to deal in securities and/or deal in derivatives contracts and wishes to execute its orders through the Stock Broker and the client shall from time to time continue to satisfy itself of such capability of the Stock Broker before executing orders through the Stock Broker.
4. The Stock Broker shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided.
5. The Stock Broker shall take steps to make the client aware of the precise nature of the Stock Broker's liability for business to be conducted, including any limitations, the liability and the capacity in which the Stock Broker acts.
6. The Sub-Broker shall provide necessary assistance and co-operate with the Stock Broker in all its dealings with the client(s).

CLIENT INFORMATION

7. The client shall furnish all such details in full as are required by the Stock Broker in "Account Opening Form" with supporting details, made mandatory by Stock Exchanges / SEBI from time to time.
8. The client shall familiarize himself with all the mandatory provisions in the Account Opening documents. Any additional clauses or documents specified by the Stock Broker shall be non-mandatory, as per terms & conditions accepted by the client.
9. The client shall immediately notify the Stock Broker in writing if there is any change in the information in the 'account opening form' as provided at the time of account opening and thereafter; including the information on winding up petition/insolvency petition or any litigation which may have material bearing on his capacity. The client shall provide/update the financial information to the Stock Broker on a periodic basis.
10. The Stock Broker and Sub-Broker shall maintain all the details of the client as mentioned in the account opening form or any other information pertaining to the client, confidentially and that they shall not disclose the same to any person/authority except as required under any

law/regulatory requirements. Provided however that the Stock Broker may so disclose information about his client to any person or authority with the express permission of the client.

MARGINS

11. The client shall pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the Stock Broker or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades. The Stock Broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.

12. The client understands that payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the settlement of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/ require.

TRANSACTIONS AND SETTLEMENTS

13. The client shall give any order for buy or sell of a security/derivatives contract in writing or in such form or manner, as may be mutually agreed between the client and the stock broker. The stock broker shall ensure to place orders and execute the trades of the client, only in the Unique Client Code assigned to that client.

14. The stock broker shall inform the client and keep him apprised about trading/settlement cycles, delivery/payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the client to comply with such schedules/procedures of the relevant stock exchange where the trade is executed.

15. The stock broker shall ensure that the money/securities deposited by the client shall be kept in a separate account, distinct from his/its own account or account of any other client and shall not be used by the stock broker for himself/itself or for any other client or for any purpose other than the purposes mentioned in Rules, Regulations, circulars, notices, guidelines of SEBI and/or Rules, Regulations, Bye-laws, circulars and notices of Exchange.

16. Where the Exchange(s) cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled, stock broker shall be entitled to cancel the respective contract(s) with client(s).

17. The transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars/notices issued thereunder of the Exchanges where the trade is executed and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchanges where the trade is executed for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchanges and the circulars/notices issued thereunder.

BROKERAGE

18. The Client shall pay to the stock broker brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that stock broker renders to the Client. The stock broker shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye-laws of the relevant stock exchanges and/or rules and regulations of SEBI.

LIQUIDATION AND CLOSE OUT OF POSITION

19. Without prejudice to the stock broker's other rights (including the right to refer a matter to arbitration), the client understands that the stock broker shall be entitled to liquidate/close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation/close out, if any, against the client's liabilities/obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.

20. In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, stock broker may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his nominees, successors, heirs and assignee shall be entitled to any surplus which may result there from. The client shall note that transfer of funds/securities in favor of a Nominee shall be valid discharge by the stock broker against the legal heir.

21. The stock broker shall bring to the notice of the relevant Exchange the information about default in payment/delivery and related aspects by a client. In case where defaulting client is a corporate

entity/partnership/proprietary firm or any other artificial legal entity, then the name(s) of Director(s)/Promoter(s)/Partner(s)/Proprietor as the case may be, shall also be communicated by the stock broker to the relevant Exchange(s).

DISPUTE RESOLUTION

22. The stock broker shall provide the client with the relevant contact details of the concerned Exchanges and SEBI.

23. The stock broker shall co-operate in redressing grievances of the client in respect of all transactions routed through it and in removing objections for bad delivery of shares, rectification of bad delivery, etc.

24. The client and the stock broker shall refer any claims and/or disputes with respect to deposits, margin money, etc., to arbitration as per the Rules, Byelaws and Regulations of the Exchanges where the trade is executed and circulars/notices issued thereunder as may be in force from time to time.

25. The stock broker shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him vis-à-vis the client and he shall be liable to implement the arbitration awards made in such proceedings.

26. The client/stock-broker understands that the instructions issued by an authorized representative for dispute resolution, if any, of the client/stock-broker shall be binding on the client/stock-broker in accordance with the letter authorizing the said representative to deal on behalf of the said client/stock-broker.

TERMINATION OF RELATIONSHIP

27. This relationship between the stock broker and the client shall be terminated; if the stock broker for any reason ceases to be a member of the stock exchange including cessation of membership by reason of the stock broker's default, death, resignation or expulsion or if the certificate is cancelled by the Board.

28. The stock broker, sub-broker and the client shall be entitled to terminate the relationship between them without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this relationship shall continue to subsist and vest in/be binding on the respective parties or his/its respective heirs, executors, administrators, legal representatives or successors, as the case may be.

29. In the event of demise/insolvency of the sub-broker or the cancellation of his/its registration with the Board or/withdrawal of recognition of the sub-broker by the stock exchange and/or termination of the agreement with the sub broker by the stock broker, for any reason whatsoever, the client shall be informed of such termination and the client shall be deemed to be the direct client of the stock broker and all clauses in the 'Rights and Obligations' document(s) governing the stock broker, sub-broker and client shall continue to be in force as it is, unless the client intimates to the stock broker his/its intention to terminate their relationship by giving a notice in writing of not less than one month.

ADDITIONAL RIGHTS AND OBLIGATIONS

30. The stock broker shall ensure due protection to the client regarding client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through it and it shall not do anything which is likely to harm the interest of the client with whom and for whom they may have had transactions in securities.

31. The stock broker and client shall reconcile and settle their accounts from time to time as per the Rules, Regulations, Bye Laws, Circulars, Notices and Guidelines issued by SEBI and the relevant Exchanges where the trade is executed.

32. The stock broker shall issue a contract note to his constituents for trades executed in such format as may be prescribed by the Exchange from time to time containing records of all transactions including details of order number, trade number, trade time, trade price, trade quantity, details of the derivatives contract, client code, brokerage, all charges levied etc. and with all other relevant details as required therein to be filled in and issued in such manner and within such time as prescribed by the Exchange. The stock broker shall send contract notes to the investors within one working day of the execution of the trades in hard copy and/or in electronic form using digital signature.

33. The stock broker shall make pay out of funds or delivery of securities, as the case may be, to the Client within one working day of receipt of the payout from the relevant Exchange where the trade is executed unless otherwise specified by the client and subject to such terms and conditions as may be prescribed by the relevant Exchange from time to time where the trade is executed.

34. The stock broker shall send a complete 'Statement of Accounts' for both funds and securities in respect of each of its clients in such periodicity and format within such time, as may be prescribed by the relevant Exchange, from time to time, where the trade is executed. The Statement shall also state that the client shall report errors, if any, in the Statement within such time as may be prescribed by the relevant Exchange from time to time where the trade was executed, from the receipt thereof to the Stock broker.

35. The stock broker shall send daily margin statements to the clients. Daily Margin statement should include, inter-alia, details of collateral deposited, collateral utilized and collateral status (available balance/due from client) with break up in terms of cash, Fixed Deposit Receipts (FDRs), Bank Guarantee and securities.

36. The Client shall ensure that it has the required legal capacity to, and is authorized to, enter into the relationship with stock broker and is capable of performing his obligations and undertakings hereunder. All actions required to be taken to ensure compliance of all the transactions, which the Client may enter into shall be completed by the Client prior to such transaction being entered into.

ELECTRONIC CONTRACT NOTES (ECN)

37. In case, client opts to receive the contract note in electronic form, he shall provide an appropriate e-mail id to the stock broker. The client shall communicate to the stock broker any change in the email-id through a physical letter. If the client has opted for internet trading, the request for change of email id may be made through the secured access by way of client specific user id and password.

38. The stock broker shall ensure that all ECNs sent through the e-mail shall be digitally signed, encrypted, non-tamper able and in compliance with the provisions of the IT Act, 2000. In case, ECN is sent through e-mail as an attachment, the attached file shall also be secured with the digital signature, encrypted and non-tamperable.

39. The client shall note that non-receipt of bounced mail notification by the stock broker shall amount to delivery of the contract note at the e-mail ID of the client.

40. The stock broker shall retain ECN and acknowledgement of the e-mail in a soft and non-tamperable form in the manner prescribed by the exchange in compliance with the provisions of the IT Act, 2000 and as per the extant rules/regulations/circulars/guidelines issued by SEBI/Stock Exchanges from time to time. The proof of delivery i.e., log report generated by the system at the time of sending the contract notes shall be maintained by the stock broker for the specified period under the extant regulations of SEBI/stock exchanges. The log report shall

provide the details of the contract notes that are not delivered to the client/e-mails rejected or bounced back. The stock broker shall take all possible steps to ensure receipt of notification of bounced mails by him at all times within the stipulated time period under the extant regulations of SEBI/stock exchanges.

41. The stock broker shall continue to send contract notes in the physical mode to such clients who do not opt to receive the contract notes in the electronic form. Wherever the ECNs have not been delivered to the client or has been rejected (bouncing of mails) by the e-mail ID of the client, the stock broker shall send a physical contract note to the client within the stipulated time under the extant regulations of SEBI/stock exchanges and maintain the proof of delivery of such physical contract notes.

42. In addition to the e-mail communication of the ECNs to the client, the stock broker shall simultaneously publish the ECN on his designated web-site, if any, in a secured way and enable relevant access to the clients and for this purpose, shall allot a unique user name and password to the client, with an option to the client to save the contract note electronically and/or take a print out of the same.

LAW AND JURISDICTION

43. In addition to the specific rights set out in this document, the stock broker, sub-broker and the client shall be entitled to exercise any other rights which the stock broker or the client may have under the Rules, Bye-laws and Regulations of the Exchanges in which the client chooses to trade and circulars/notices issued thereunder or Rules and Regulations of SEBI.

44. The provisions of this document shall always be subject to Government notifications, any rules, regulations, guidelines and circulars/notices issued by SEBI and Rules, Regulations and Bye laws of the relevant stock exchanges, where the trade is executed, that may be in force from time to time.

45. The stock broker and the client shall abide by any award passed by the Arbitrator(s) under the Arbitration and Conciliation Act, 1996. However, there is also a provision of appeal within the stock exchanges, if either party is not satisfied with the arbitration award.

46. Words and expressions which are used in this document but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations and circulars/notices issued thereunder of the Exchanges/SEBI.

47. All additional voluntary clauses/document added by the stock broker should not be in contravention with rules/regulations/notices/circulars of Exchanges/SEBI. Any changes in such voluntary clauses/document(s) need to be preceded by a notice of 15 days. Any changes in the rights and obligations which are specified by Exchanges/SEBI shall also be brought to the notice of the clients.

48. If the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant stock Exchanges where the trade is executed, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this document.

INTERNET & WIRELESS TECHNOLOGY BASED TRADING FACILITY PROVIDED BY STOCK BROKERS TO CLIENT

(All the clauses mentioned in the 'Rights and Obligations' document(s) shall be applicable. Additionally, the clauses mentioned herein shall also be applicable.)

1. Stock broker is eligible for providing Internet based trading (IBT) and securities trading through the use of wireless technology that shall include the use of devices such as mobile phone, laptop with data card, etc. which use Internet Protocol (IP). The stock broker shall comply with all requirements applicable to internet based trading/securities trading using wireless technology as may be specified by SEBI & the Exchanges from time to time.
2. The client is desirous of investing/trading in securities and for this purpose, the client is desirous of using either the internet based trading facility or the facility for securities trading through use of wireless technology. The Stock broker shall provide the Stock broker's IBT Service to the Client, and the Client shall avail of the Stock broker's IBT Service, on and subject to SEBI/Exchanges Provisions and the terms and conditions specified on the Stock broker's IBT Web Site provided that they are in line with the norms prescribed by Exchanges/SEBI.
3. The stock broker shall bring to the notice of client the features, risks, responsibilities, obligations and liabilities associated with securities trading through wireless technology/internet/smart order routing or any other technology should be brought to the notice of the client by the stock broker.
4. The stock broker shall make the client aware that the Stock Broker's IBT system itself generates the initial password and its password policy as stipulated in line with norms prescribed by Exchanges/SEBI.
5. The Client shall be responsible for keeping the Username and Password confidential and secure and shall be solely responsible for all orders entered and transactions done by any person whosoever through the Stock broker's IBT System using the Client's Username and/or Password whether or not such person was authorized to do so. Also the client is aware that authentication technologies and strict security measures are required for the internet trading/securities trading through wireless technology through order routed system and undertakes to ensure that the password of the client and/or his authorized representative are not revealed to any third party including employees and dealers of the stock broker
6. The Client shall immediately notify the Stock broker in writing if he forgets his password, discovers security flaw in Stock Broker's IBT System, discovers/suspects discrepancies/unauthorized access through his username/password/account with full details of such unauthorized use, the date, the manner and the transactions effected pursuant to such unauthorized use, etc.
7. The Client is fully aware of and understands the risks associated with availing of a service for routing orders over the internet/securities trading through wireless technology and Client shall be

fully liable and responsible for any and all acts done in the Client's Username/password in any manner whatsoever.

8. The stock broker shall send the order/trade confirmation through email to the client at his request. The client is aware that the order/ trade confirmation is also provided on the web portal. In case client is trading using wireless technology, the stock broker shall send the order/trade confirmation on the device of the client.

9. The client is aware that trading over the internet involves many uncertain factors and complex hardware, software, systems, communication lines, peripherals, etc. are susceptible to interruptions and dislocations. The Stock broker and the Exchange do not make any representation or warranty that the Stock broker's IBT Service will be available to the Client at all times without any interruption.

10. The Client shall not have any claim against the Exchange or the Stock broker on account of any suspension, interruption, non-availability or malfunctioning of the Stock broker's IBT System or Service or the Exchange's service or systems or non-execution of his orders due to any link/system failure at the Client/Stock brokers/Exchange end for any reason beyond the control of the stock broker/Exchanges.

This document contains important information on trading in Equities/Derivatives Segments of the Stock Exchanges. All prospective constituents should read this document before trading in Equities/Derivatives Segments of the Exchanges.

Stock Exchanges/SEBI does neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure document nor have Stock Exchanges /SEBI endorsed or passed any merits of participating in the trading segments. This brief statement does not disclose all the risks and other significant aspects of trading.

In the light of the risks involved, you should undertake transactions only if you understand the nature of the relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that trading in Equity shares, derivatives contracts or other instruments traded on the Stock Exchange, which have varying element of risk, is generally not an appropriate avenue for someone of limited resources/limited investment and/or trading experience and low risk tolerance. You should therefore carefully consider whether such trading is suitable for you in the light of your financial condition. In case you trade on Stock Exchanges and suffer adverse consequences or loss, you shall be solely responsible for the same and Stock Exchanges/its Clearing Corporation and/or SEBI shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take a plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by the concerned Stock Broker. The constituent shall be solely responsible for the consequences and no contract can be rescinded on that account. You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of a derivative contract being traded on Stock Exchanges.

It must be clearly understood by you that your dealings on Stock Exchanges through a Stock Broker shall be subject to your fulfilling certain formalities set out by the Stock Broker, which may inter alia include your filling the know your client form, reading the rights and obligations, do's and don'ts, etc., and are subject to the Rules, Byelaws and Regulations of relevant Stock Exchanges, its Clearing Corporation, guidelines prescribed by SEBI and in force from time to time and Circulars as may be issued by Stock Exchanges or its Clearing Corporation and in force from time to time.

Stock Exchanges does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any Stock Broker of Stock Exchanges and/or any third party based on any information contained in this document. Any information contained in this document must not be construed as business advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

In considering whether to trade or authorize someone to trade for you, you should be aware of or must get acquainted with the following:-

1. BASIC RISKS:

1.1 Risk of Higher Volatility:

Volatility refers to the dynamic changes in price that a security/derivatives contract undergoes when trading activity continues on the Stock Exchanges. Generally, higher the volatility of a security/derivatives contract, greater is its price swings. There may be normally greater volatility in thinly traded securities / derivatives contracts than in active securities / derivatives contracts. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in notional or real losses.

1.2 Risk of Lower Liquidity:

Liquidity refers to the ability of market participants to buy and/or sell securities / derivatives contracts expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy and/or sell securities / derivatives contracts swiftly and with minimal price difference, and as a result, investors are more likely to pay or receive a competitive price for securities / derivatives contracts purchased or sold. There may be a risk of lower liquidity in some securities / derivatives contracts as compared to active securities / derivatives contracts. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.

1.2.1 Buying or selling securities / derivatives contracts as part of a day trading strategy may also result into losses, because in such a situation, securities / derivatives contracts may have to be sold / purchased at low / high prices, compared to the expected price levels, so as not to have any open position or obligation to deliver or receive a security / derivatives contract.

1.3 Risk of Wider Spreads:

Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a security / derivatives contract and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid securities / derivatives contracts. This in turn will hamper better price formation.

1.4 Risk-reducing orders:

The placing of orders (e.g., “stop loss” orders, or “limit” orders) which are intended to limit losses to certain amounts may not be effective many a time because rapid movement in market conditions may make it impossible to execute such orders.

1.4.1 A “market” order will be executed promptly, subject to availability of orders on opposite side, without regard to price and that, while the customer may receive a prompt execution of a “market” order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that security / derivatives contract.

1.4.2 A “limit” order will be executed only at the “limit” price specified for the order or a better price. However, while the customer receives price protection, there is a possibility that the order may not be executed at all.

1.4.3 A stop loss order is generally placed “away” from the current price of a stock / derivatives contract, and such order gets activated if and when the security / derivatives contract reaches, or trades through, the stop price. Sell stop orders are entered ordinarily below the current price, and buy stop orders are entered ordinarily above the current price. When the security / derivatives contract reaches the pre-determined price, or trades through such price, the stop loss order converts to a market/limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a security / derivatives contract might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.

1.5 Risk of News Announcements:

News announcements that may impact the price of stock / derivatives contract may occur during trading, and when combined with lower liquidity and higher volatility, may suddenly cause an unexpected positive or negative movement in the price of the security / contract.

1.6 Risk of Rumors:

Rumors about companies / currencies at times float in the market through word of mouth, newspapers, websites or news agencies, etc. The investors should be wary of and should desist from acting on rumors.

1.7 System Risk:

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.

1.7.1 During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.

1.7.2 Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a security / derivatives contract due to any action on account of unusual trading activity or security / derivatives contract hitting circuit filters or for any other reason.

1.8 System/Network Congestion:

Trading on Exchanges is in electronic mode, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to

establish access to the trading system/network, which may be beyond control and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, but when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.

2. As far as Derivatives segments are concerned, please note and get yourself acquainted with the following additional features:-

2.1 Effect of “Leverage” or “Gearing”:

In the derivatives market, the amount of margin is small relative to the value of the derivatives contract so the transactions are ‘leveraged’ or ‘geared’. Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the margin amount. But transactions in derivatives carry a high degree of risk. You should therefore completely understand the following statements before actually trading in derivatives and also trade with caution while taking into account one’s circumstances, financial resources, etc. If the prices move against you, you may lose a part of or whole margin amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.

A. Futures trading involve daily settlement of all positions. Every day the open positions are marked to market based on the closing level of the index / derivatives contract. If the contract has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This amount will have to be paid within a stipulated time frame, generally before commencement of trading on next day.

B. If you fail to deposit the additional amount by the deadline or if an outstanding debt occurs in your account, the Stock Broker may liquidate a part of or the whole position or substitute securities. In this case, you will be liable for any losses incurred due to such close-outs.

C. Under certain market conditions, an investor may find it difficult or impossible to execute transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.

D. In order to maintain market stability, the following steps may be adopted: changes in the margin rate, increases in the cash margin rate or others. These new measures may also be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.

E. You must ask your broker to provide the full details of derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations.

2.2 Currency specific risks:

1. The profit or loss in transactions in foreign currency-denominated contracts, whether they are traded in your own or another jurisdiction, will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.

2. Under certain market conditions, you may find it difficult or impossible to liquidate a position. This can occur, for example when a currency is deregulated or fixed trading bands are widened.

3. Currency prices are highly volatile. Price movements for currencies are influenced by, among other things: changing supply-demand relationships; trade, fiscal, monetary, Exchange control programs and policies of governments; foreign political and economic events and policies; changes in national and international interest rates and inflation; currency devaluation; and sentiment of the market place. None of these factors can be controlled by any individual advisor and no assurance can be given that an advisor's advice will result in profitable trades for a participating customer or that a customer will not incur losses from such events.

2.3 Risk of Option holders:

1. An option holder runs the risk of losing the entire amount paid for the option in a relatively short period of time. This risk reflects the nature of an option as a wasting asset which becomes worthless when it expires. An option holder who neither sells his option in the secondary market nor exercises it prior to its expiration will necessarily lose his entire investment in the option. If the price of the underlying does not change in the anticipated direction before the option expires, to an extent sufficient to cover the cost of the option, the investor may lose all or a significant part of his investment in the option.

2. The Exchanges may impose exercise restrictions and have absolute authority to restrict the exercise of options at certain times in specified circumstances.

2.4 Risks of Option Writers:

1. If the price movement of the underlying is not in the anticipated direction, the option writer runs the risks of losing substantial amount.

2. The risk of being an option writer may be reduced by the purchase of other options on the same underlying interest and thereby assuming a spread position or by acquiring other types of hedging positions in the options markets or other markets. However, even where the writer has assumed a spread or other hedging position, the risks may still be significant. A spread position is not necessarily less risky than a simple 'long' or 'short' position.

3. Transactions that involve buying and writing multiple options in combination, or buying or writing options in combination with buying or selling short the underlying interests, present additional risks to investors. Combination transactions, such as option spreads, are more complex than buying or writing a single option. And it should be further noted that, as in any area of investing, a complexity not well understood is, in itself, a risk factor. While this is not to suggest that combination strategies should not be considered, it is advisable, as is the case with all investments in options, to consult with someone who is experienced and knowledgeable with respect to the risks and potential rewards of combination transactions under various market circumstances.

3. TRADING THROUGH WIRELESS TECHNOLOGY/ SMART ORDER ROUTING OR ANY OTHER TECHNOLOGY:

Any additional provisions defining the features, risks, responsibilities, obligations and liabilities associated with securities trading through wireless technology/ smart order routing or any other technology should be brought to the notice of the client by the Stock Broker.

4. GENERAL

4.1 The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a Stock Broker for the purpose of acquiring and/or selling of securities / derivatives contracts through the mechanism provided by the Exchanges.

4.2 The term 'Stock Broker' shall mean and include a Stock Broker, a broker or a Stock Broker, who has been admitted as such by the Exchanges and who holds a registration certificate from SEBI.

GUIDANCE NOTE - DO'S AND DON'Ts FOR TRADING ON THE EXCHANGE(S) FOR INVESTORS BEFORE YOU BEGIN TO TRADE

1. Ensure that you deal with and through only SEBI registered intermediaries. You may check their SEBI registration certificate number from the list available on the Stock exchanges www.exchange.com and SEBI website www.sebi.gov.in
2. Ensure that you fill the KYC form completely and strike off the blank fields in the KYC form.
3. Ensure that you have read all the mandatory documents viz. Rights and Obligations, Risk Disclosure Document, Policy and Procedure document of the stock broker.
4. Ensure to read, understand and then sign the voluntary clauses, if any, agreed between you and the stock broker. Note that the clauses as agreed between you and the stock broker cannot be changed without your consent.
5. Get a clear idea about all brokerage, commissions, fees and other charges levied by the broker on you for trading and the relevant provisions/ guidelines specified by SEBI/Stock exchanges.
6. Obtain a copy of all the documents executed by you from the stock broker free of charge.
7. In case you wish to execute Power of Attorney (POA) in favour of the Stock broker, authorizing it to operate your bank and demat account, please refer to the guidelines issued by SEBI/Exchanges in this regard.

TRANSACTIONS AND SETTLEMENTS

8. The stock broker may issue electronic contract notes (ECN) if specifically authorized by you in writing. You should provide your email id to the stock broker for the same. Don't opt for ECN if you are not familiar with computers.
9. Don't share your internet trading account's password with anyone.
10. Don't make any payment in cash to the stock broker.
11. Make the payments by account payee cheque in favour of the stock broker. Don't issue cheques in the name of sub-broker. Ensure that you have a documentary proof of your payment/deposit of securities with the stock broker, stating date, scrip, quantity, towards which bank/ demat account such money or securities deposited and from which bank/ demat account.
12. Note that facility of Trade Verification is available on stock exchanges' websites, where details of trade as mentioned in the contract note may be verified. Where trade details on the website do not tally with the details mentioned in the contract note, immediately get in touch with the Investors Grievance Cell of the relevant Stock exchange.
13. In case you have given specific authorization for maintaining running account, payout of funds or delivery of securities (as the case may be), may not be made to you within one working day from the receipt of payout from the Exchange. Thus, the stock broker shall maintain running account for you subject to the following conditions:
 - a) Such authorization from you shall be dated, signed by you only and contains the clause that you may revoke the same at any time.
 - b) The actual settlement of funds and securities shall be done by the stock broker, at least once in a calendar quarter or month, depending on your preference. While settling the account, the stock broker shall send to you a 'statement of accounts' containing an extract from the client ledger for funds and an extract from the register of securities displaying all the receipts/deliveries of funds and securities. The statement shall also explain the retention of funds and securities and the

details of the pledged shares, if any.

c) On the date of settlement, the stock broker may retain the requisite securities/funds towards outstanding obligations and may also retain the funds expected to be required to meet derivatives margin obligations for next 5 trading days, calculated in the manner specified by the exchanges. In respect of cash market transactions, the stock broker may retain entire pay-in obligation of funds and securities due from clients as on date of settlement and for next day's business, he may retain funds/securities/margin to the extent of value of transactions executed on the day of such settlement in the cash market.

d) You need to bring any dispute arising from the statement of account or settlement so made to the notice of the stock broker in writing preferably within 7 (seven) working days from the date of receipt of funds/securities or statement, as the case may be. In case of dispute, refer the matter in writing to the Investors Grievance Cell of the relevant Stock exchanges without delay.

14. In case you have not opted for maintaining running account and pay-out of funds/securities is not received on the next working day of the receipt of payout from the exchanges, please refer the matter to the stock broker. In case there is dispute, ensure that you lodge a complaint in writing immediately with the Investors Grievance Cell of the relevant Stock exchange.

15. Please register your mobile number and email id with the stock broker, to receive trade confirmation alerts/ details of the transactions through SMS or email, by the end of the trading day, from the stock exchanges.

IN CASE OF TERMINATION OF TRADING MEMBERSHIP

16. In case, a Stock Broker surrenders his membership, is expelled from membership or declared a defaulter; Stock Exchanges give a public notice inviting claims relating to only the "transactions executed on the trading system" of Stock Exchange, from the investors. Ensure that you lodge a claim with the relevant Stock Exchanges within the stipulated period and with the supporting documents.

17. Familiarize yourself with the protection accorded to the money and/or securities you may deposit with your Stock Broker, particularly in the event of a default or the Stock Broker's insolvency or bankruptcy and the extent to which you may recover such money and/or securities may be governed by the Byelaws and Regulations of the relevant Stock Exchange where the trade was executed and the scheme of the Investors' Protection Fund in force from time to time.

DISPUTES/ COMPLAINTS

18. Please note that the details of the arbitration proceedings, penal action against the brokers and investor complaints against the Stock Brokers are displayed on the website of the relevant Stock Exchange.

19. In case your issue/problem/grievance is not being sorted out by concerned Stock Broker/Sub-Broker then you may take up the matter with the concerned Stock Exchange. If you are not satisfied with the resolution of your complaint then you can escalate the matter to SEBI.

20. Note that all the Stock Broker/Sub-Brokers have been mandated by SEBI to designate an e-mail ID of the grievance redressal division/compliance officer exclusively for the purpose of registering complaints.

MANDATORY

Policies and Procedures of **AMIT NALIN SECURITIES PRIVATE LIMITED**,
(hereinafter referred to as Member)

a. **Refusal of orders for penny stocks:**

Although the term ‘Penny Stock’ has not been defined by BSE/, NSE or any stock exchanges, SEBI a penny stock generally refers to a stock which has following mentioned characteristics:

- Has small market capitalization;
- Trades at a price less than its face value;
- Has unsound fundamentals;
- Is liquid (A list of liquid securities is joint released by NSE & BSE from time to time).

Member recognizes that it is client’s privilege to choose shares in which he/she would like to trade. However, MEMBER like to have special attention to dealing in “Penny Stocks”. To this end,

- Member may refuse to execute any clients orders in penny stocks without assigning any reason for the same.
- Any large order for purchase or sale of a “Penny Stock” should be referred to Head – Dealing, such orders can be put in the market for execution.
- Clients must ensure that trading in “Penny Stock” doesn’t result in creation of artificial volume or false or misleading appearance of trading. Further, clients should ensure that trading in “Penny Stock” doesn’t operate as a device to inflate or depress or cause fluctuations in the price of such stock.
- Clients are expected not to place orders in penny stocks at prices which are substantially different from the prevailing market prices. Any such order is liable to be rejected at the sole discretion of MEMBER.
- In case of sale of penny stocks, client should ensure delivery of shares to MEMBER before the pay-in date.

b. **Setting up client’s exposure limit:**

- Exposure limit for each client is determined by the Risk Management Department based on Net-worth information, client’s financial capacity, prevailing market conditions and Margin deposited by client in the form of funds/ securities with the MEMBER. These limits may be set exchange-wise, segment-wise & scrip-wise.
- Member retains the discretion to set and modify from time to time any client exposure limit decided as above.
- The limits are determined by Risk Management Department based on the above criteria and payment history of the client in consultation with Sales/Sales trader.

- Whenever, any client has taken over or wants to take exposure in any security, MEMBER may call for appropriate margins in the form of early pay-in of shares or funds before or after execution of traders in the Cash segment. In case of any margin shortfall, the clients are told to reduce the position immediately or requested to deposit extra margin to meet the shortfall. Otherwise, MEMBER may refuse to trade on behalf of such client in its own discretion.
- c. **Applicable brokerage rate:**
- The maximum brokerage chargeable will not exceed as prescribed by SEBI and exchanges.
- d. **Imposition of penalty / delayed payment charges by either party, specifying the rate and the period:**
- Penalty and other charges levied by Exchanges pertaining to trading of the client shall be recovered from the respective client.
 - If there is delay on part of client in satisfying his/ her margin obligation or settlement obligations, then, MEMBER shall levy interest at the rate of 12% p.a. on such shortage amount for the delayed period on such client. MEMBER shall recover such delayed payment charges from the client by debiting the client's account.
 - No interest or charges will be paid by MEMBER to any client in respect of retention of funds or securities towards meeting future settlement obligations and in respect of running account authorizations.
- e. **right to sell clients' securities or close clients' positions, without giving notice to the client, on account of non-payment of client's dues:**
- MEMBER has the right to close out/ liquidate or square off any open position of the client (limited to the extent of settlement/ margin obligation) without giving any prior notice, all or any of the client's positions as well as securities/ collaterals placed as margins for non-payment of margin or other amounts due from such client in respect of settlement or any other dues that are recoverable from the client by MEMBER. The proceeds of the same shall be adjusted against the client's liabilities/ obligations. Any loss or financial charges on account of such close-out/ liquidation shall be debited to the client's account.
- f. **Shortages in obligations arising out of internal netting of trades:**
- To determine the net obligation of a broker/ trading cum clearing member (for securities and funds) in a settlement, clearing house does the netting of trades at the broker level. It is possible that a broker's net obligation towards clearing house may be nil but due to default by one or more clients in satisfying their obligations towards the broker, the broker internally might have shortages to fulfil its obligation towards the other client(s). In such situation, MEMBER shall endeavour to collect the securities from the selling client and deliver it to the purchasing client within 48 hours of the settlement date. In case the selling client is unable to deliver the securities within 48 hours, then MEMBER shall attempt to purchase the security from market and deliver it to the purchasing client. If

MEMBER is unable to obtain the securities from the market, then the transaction will be closed out as per the auction rate prescribed by the Exchange for that scrip and the closing amount will be credited to the purchasing client and same will be debited to the selling client.

g. **Conditions under which a client may not be allowed to take further position or the broker may close the existing position of the client.**

MEMBER shall have absolute discretion and authority to limit client's volume of business or to close any existing position of a client without giving any prior notice to the client under following mentioned conditions:

- Extreme volatility in the market or in particular scrip or in the F&O segment.
- If there is shortfall in the margin deposited by client with MEMBER.
- If there is insider trading restrictions on the client.
- If there are any unforeseen adverse market conditions or any natural calamities affecting the operation or market.
- If there are restrictions imposed by Exchange or Regulator on the volume of trading outstanding positions or contracts.
- If the client is undertaking any illegal trading practice or the client is suspected to be indulging in money laundering activities.
- If Member has reached its limit in that scrip.
- If the client has breached the client-wise limit.
- If the client has taken or intends to take new position in a security which is in the ban period.
- If due to abnormal shortfall in the market, if market are closed.

h. **Temporary suspending or closing a client's account based at the Client's request:**

- Any client desirous of temporarily suspending his or her trading account has to give such request in writing to the management. After management's approval, any further dealing in such client's account will be blocked. Whenever, any suspended account wants to resume trading, request in writing should be made to management and management may ask for updated financial information and other details for reactivating such account. After receiving necessary documents, details etc., and approval from the management, client is reactivated and is allowed to carry out transactions.
- Similarly, any client desirous of closing his/her account permanently is required to inform in writing and the decision in this regard is taken by management. After necessary approval from the management, the client close is deactivated. Only after scrutinizing the compliance requirements and "no pending queries" confirmation is taken, securities and funds accounts are settled.

i. **Deregistering a Client**

MEMBER may, in its absolute discretion, decide to deregister a particular client. The illustrative circumstances under which MEMBER may deregister a client are given below:

- SEBI or any other regulatory body has passed an order against such client, prohibiting or suspending such client for participating in the securities market.
- Such client has been indicated by a regulatory body or any government enforcement agency in case of market manipulation or insider trading or any other case involving violation of any law, rule, regulation, guideline or circular governing securities market.
- Such client is suspected of indulging in illegal or criminal activities including fraud or money laundering.
- Such client's name appears in the UN list of prohibiting entities or SEBI debarred list.
- Such client's account has been lying dormant for a long time or client is not traceable.
- Such client has declared insolvent or any legal proceedings to declare him/her as such have been intended.
- Such client has been irregular in fulfilling obligations towards margin or settlement dues.
- Such client has a tainted reputation and any business relationship with such clients is likely to tarnish the reputation of MEMBER or any action as detriment to MEMBER's prospects.

Any outstanding dues in the client's account will be communicated and collected from the client and the client will be liable to pay such dues immediately on receiving such communications.

J. Inactive Client Account

Client account will be considered as inactive if the client does not execute a single trade the period of 12 months from the last trade. In such case, the client has to make a written request for reactivation of his trading account, with recent proof and any upgradation in the KYC form.

X _____
(Signature of the constituent)

MANDATORY

Tariff Sheet

Brokerage and Statutory Charges for Trading account

Details	B.S.E SEGMENT		N.S.E SEGMENT	
	Cash	F&O	Cash	F&O
Delivery Brokerage :				
Square-up Brokerage (One Side) :				
Square-up Brokerage (Other Side) :				
Minimum Brokerage :				
Delivery Charges (Per ISIN) :				
Demat Charges :				

Note:

The member shall charge in addition to the Brokerage mentioned herein above, other charges like Stamp Duty, Securities Transaction Tax, Service Tax, Turnover Charges, Clearing Charges etc. as may be applicable from time to time.

Client Name : _____

Client Signature : X_____

Client Code : _____

Date :

Place :

Checked by / Approved by :

Authorised Person :
(Name and Signature)

VOLUNTARY TERMS AND CONDITIONS

The following clauses are not part of model formats of Uniform Set of Documents prescribed by SEBI vide its circular number CIR/MIRSD/16/2011 dated August 22, 2011. These clauses have been added in order to ensure smooth functioning of trading and to enhance the transparency of Member-Client relation. The client is further informed that these clauses are voluntary and at the discretion of member and client. The Client and the Member, in addition to Mandatory clauses, also voluntarily agree to the terms and conditions stated herein below. The client is further informed that he/she/it may strike out any of these clauses, if he/she/it does not wish to accept the same.

Types of services offered: The stockbroker agrees to provide, and the client agrees to avail of, the following services:

- a. Trading facilities for cash segment / derivatives segment

1. GENERAL TERMS AND CONDITIONS GOVERNING THE SERVICE

(a) COMPLIANCE WITH LAWS

(i) All transactions that are carried out by and on behalf of the CLIENT shall always be subject to Government notifications, any rules, regulations, guidelines and circulars issued by SEBI and Rules, Regulations and Bye laws of the Exchange that may be in force from time to time, and their Clearing Houses, if any, on which such transactions are executed and / or cleared by the MEMBER that may be in force from time to time, the Reserve Bank of India and the NSDL and CDSL, the Securities Contracts Regulation Act and the rules made thereunder, and any other applicable statutory provisions and / rules or regulations. The MEMBER is under no obligation to inform the CLIENT of changes in these rules, regulations or guidelines.

(ii) In case where the CLIENT is a Non resident Indian, he agrees to abide by Foreign Exchange Management Act and rules and regulations issued thereunder from time to time.

(iii) The CLIENT hereby authorises the MEMBER to take all such steps on the CLIENT'S behalf as may be required or advisable in the MEMBER's opinion for compliance with the Exchange provisions or any other law or provisions or to complete or settle any transactions entered into through or with the MEMBER or executed by the MEMBER on behalf of the CLIENT. However, nothing contained herein shall oblige the MEMBER to take such steps.

(iv) In addition to the specific rights set out hereunder, the CLIENT confirms and agrees that the MEMBER and the CLIENT shall be entitled to exercise any other rights which the MEMBER or the CLIENT may have under the Rules, Bye Laws and Regulations of the Exchange and circulars issued there under or Rules and Regulations of SEBI.

(v) Unless otherwise agreed in writing by the Member, Client agrees and confirms that the Member and the Client shall in no circumstances be considered as persons acting in concert or as persons co-operating with each other (directly or indirectly) or as persons having a common objective or purpose of substantial acquisition of shares or voting

rights or gaining control over any company, whose shares are purchased by the Member for and on behalf of and on account of the Client.

(vi) The Client understands, agrees and confirms to provide copies of Annual Accounts, Returns or any other document that may be asked for by the Member to comply with Prevention of Money Laundering Act, 2002, as amended. If the Client fails to provide the documents, as may be required by the Member, the Member reserves the right to terminate the relationship forthwith.

(b) PARTICIPATION

The CLIENT agrees and confirms the eligibility to open trading account and accepting rights and obligations confirms and satisfies with regard to the eligibility in this respect.

(c) ACTING AS A SUB BROKER

The CLIENT agrees not to act as a Sub Broker without prior written permission of the MEMBER and without obtaining certificate of registration from SEBI.

(d) DISCLAIMER

The CLIENT agrees that all investments and disinvestment decisions are based on the CLIENT'S own evaluation of financial circumstances and investment objectives. This extends to any decision made by the CLIENT on the basis of any information that may be made available by the MEMBER / Sub-Broker . The CLIENT will neither hold, nor seek to hold the MEMBER / Sub-Broker, as the case may be, or any of its officers, directors, employees, agents, subsidiaries, affiliates or business associates liable for any trading losses, costs or damage incurred by the CLIENT consequent upon relying on investment information, research opinion or advice or any other material / information provided by the MEMBER / Sub-Broker as the case may be. The CLIENT is aware that any information provided by the MEMBER through any medium based on the research of the MEMBER or other external sources is subject to variations in the stock market and is merely an estimation of the availability of certain investments. The CLIENT should seek independent professional advice regarding the suitability of any investment decision before acting on such reports and MEMBER shall not be liable under any circumstances for any losses, costs, charges, expenses incurred/suffered by the Client based on such reports.

(e) DEMATERIALISED SECURITIES

All orders made by the CLIENT shall only be in securities compulsory traded in the dematerialized form. All deliveries of securities made by or to the CLIENT shall only be in the dematerialised form.

2. RISK DISCLOSURE

The Client confirms, declares and agrees that:-

(a) Client shall deposit with the MEMBER such monies, securities or other property, which may be required to open and / or maintain his account with the MEMBER.

(b) All monies, securities or other property which the MEMBER may hold on CLIENT'S account shall be held subject to a general lien for the discharge of CLIENT'S obligations to the MEMBER.

(c) The CLIENT shall not exercise a long or short position where, acting alone or in concert with others, directly or indirectly the CLIENT will have exercised in excess of the number of permitted derivatives contracts as may be fixed from time to time by the Exchange.

3. MARGINS

3.1 The CLIENT shall make the prescribed initial margin in the form of cash and /or in the form of securities (the "Margin") with the MEMBER simultaneously with the opening of the account and prior to commencement of trading. The CLIENT shall be permitted to trade upto a pre-determined number of times of the MARGIN (the "Multiple") and the quantum of the Multiple on the margin shall be decided at sole option or discretion of the MEMBER who shall have the irrevocable right to set off a part or whole of the Margin i.e. by way of appropriation of the relevant amount of cash or by sale or transfer of all or some of the securities which form part of the margin, against any dues of the CLIENT in the event of the failure of the CLIENT to meet any of their respective obligations under these Terms.

3.2 Any reference in these terms to sale or transfer of securities by the MEMBER shall be deemed to include sale of securities which form part of the Margin maintained by the CLIENT with the MEMBER. In exercise of the MEMBER'S right to sell securities, the CLIENT agrees that the choice of specific securities to be sold shall be solely at the MEMBER'S discretion.

3.3 The Client confirms that the MEMBER is permitted in its sole and absolute discretion to collect additional margins (even though not imposed by the Exchange, the Clearing House or SEBI) and the CLIENT shall be obliged to pay such margins.

(a) Margin on Purchase:

CLIENT confirms and agrees to deposit interest-free margin as may be intimated by the MEMBER from time to time on the price of the securities proposed to be purchased.

(b) Margins on Sales:

The CLIENT confirms and agrees to deposit interest free margin as may be intimated by the MEMBER from time to time on the price of securities proposed to be sold.

(c) Margins in Derivative Contracts:

In the derivative segment, the CLIENT agrees to pay an initial margin upfront on or before creating a position. Such margin shall be decided upon by the MEMBER or the Exchange from time to time. Furthermore, the CLIENT is liable to pay (or receive) daily margins depending on whether the price of the Derivatives contract moves for or against the position undertaken. The CLIENT may also be liable to pay withholding margins, special margins or such other margins as are considered necessary by the MEMBER or the Exchange(s) from time to time.

(d) Payment through Cheque/Demand Draft:

Client understands that in case where the payment by the CLIENT towards the margin is made through a cheque issued in favour of the MEMBER, trade(s) will be executed by the MEMBER only upon the realisation of the funds of the said cheque or at the discretion of the MEMBER. The CLIENT agrees to mention his/her/its CLIENT code along with his name on the reverse of any instrument through which he makes the payment to the MEMBER. Client further understands and agrees that the Client shall prepare Demand Draft/ Pay Order out of his own funds and agrees to provide Banker Certificate and/or source of the funds in case of any request made by the MEMBER. However, the acceptance of pay order/demand draft will be on exceptional circumstances and at the sole discretion of member based on the satisfactory explanation received from the client regarding the source of funds.

(e) Margin in the form of Securities:

The CLIENT may place margin with the MEMBER in form of securities as approved by the MEMBER. Such securities may at the discretion of the MEMBER be marked as lien in favour of the MEMBER from the depository account of the CLIENT or such securities may be placed in a separate depository account of the MEMBER. Client confirms that the MEMBER may, at its own discretion, treat the securities lying in the depository account of the CLIENT, as margin, where the CLIENT has executed a Power of Attorney in favour of the MEMBER, for operating the said depository account. The CLIENT may place / deposit only those securities, which are acceptable to the MEMBER. If at any time, a particular security ceases to be on the list of approved securities, the CLIENT shall provide such other margins as may be required in place of such security.

The CLIENT agrees and authorises the MEMBER to determine the market value of securities placed as Margin after applying a haircut that the MEMBER deems appropriate. The CLIENT'S positions are valued at the latest market price available ('marked to market') on a continuous basis by the MEMBER. The CLIENT undertakes to monitor the adequacy of the collateral and the market value of such securities on a continuous basis. If due to price fluctuations, there is erosion in the value of the margins, the CLIENT agrees to replenish any shortfall in the value of the Margins immediately, whether or not the MEMBER intimates such shortfall. The Client understands that the MEMBER may grant exposure to the Client at its sole discretion based on the securities purchased by the Client through the MEMBER after paying entire purchase price and which securities are kept in the Demat Account of the Client with Power of Attorney executed by the Client in favour of the MEMBER with a request to treat such securities as Margin.

(f) Type of Margin:

The CLIENT confirms that the MEMBER has a sole discretion to prescribe the payment of Margin in the form of cash instead of securities. The CLIENT accepts to comply with the MEMBER's right of payment of Margin in the form of cash immediately failing which the MEMBER may sell, dispose, transfer or deal in any other manner the securities already placed with it as Margin or square off all or some of the positions of the CLIENT as it deems fit in its discretion without further reference to the CLIENT and any resultant or associated losses/ profit that may occur due to such square off/sale shall be borne

by/paid to the CLIENT, and the MEMBER is hereby fully indemnified and held harmless by the CLIENT in this behalf.

Other provisions:

(i) The CLIENT Confirms and agrees that CLIENT is responsible for all orders, including any orders that may be executed without the required Margin in the CLIENT'S account. If the CLIENT'S order is executed despite a shortfall in the available Margin, the CLIENT shall, whether or not the MEMBER intimates such shortfall in Margin to the CLIENT, instantaneously make up the shortfall either through delivery of shares from his own demat account in the event of a sale, or credit the required funds in the Bank account via RTGS or wire transfer or personal cheque, cashier's cheque or money order or account transfer or any other mode as may be required by the MEMBER.

(ii) The CLIENT confirms that any reference in these terms to sale or transfer of securities by the MEMBER shall be deemed to include sale of the securities, which form part of the Margin and / or such securities of the CLIENT which are in possession or control of the MEMBER, maintained by the CLIENT with the MEMBER. In exercise of the MEMBER'S right to sell securities, the CLIENT agrees that the choice of specific securities to be sold shall be solely at the MEMBER'S discretion.

Amendment in Margins

Any amendment in the percentage of margins as required to be maintained under these terms and conditions, shall be intimated by the MEMBER to the CLIENT over the telephone or in writing or by posting the details on its website of the MEMBER as may be intimated. The CLIENT is required to replenish the shortfall in such margins, if any, on demand of the same by the MEMBER or otherwise immediately.

(I) In the event of any change in margin percentage by the Exchange, the MEMBER may change the applicable margin percent immediately and shortfall in margin on CLIENT'S open position as a result of the same shall be dealt with in the same manner as specified in shortfall in margins specified hereinabove.

4. EXECUTION OF ORDERS

(a) The CLIENT confirms and agrees that placing an order with the Member including a market order, does not guarantee execution of the order. The MEMBER has the absolute right to reject any order that may be made by the CLIENT for any reason whatsoever including for the breach of the requirement of maintaining the prescribed Margin in the CLIENT account or the Bank account.

(b) The CLIENT agrees that if, under any circumstances or for any reason, the market closes before the acceptance of the order by the Exchange, the order may be rejected. The CLIENT agrees further, that the MEMBER may reject orders if the same are rejected by the Exchange for any reason. In case of rejection of an order due to rejection by the

Exchange, the CLIENT agrees that the order shall remain declined and shall not be reprocessed, in any event.

(c) The MEMBER may, at its sole discretion, reject any order placed, through phone, or in any other manner for any reason including, but not limited to, the non availability of funds in the trading account of the CLIENT, insufficiency of margin amount if the CLIENT opts for Intra Day margin trading. The CLIENT agrees that he shall not entered into trades at unrealistic prices from the current market price or at manipulates prices or cross / synchronized trading, etc. The Client further understands and agrees that MEMBER shall have right to reject the orders placed by the Client and/or put circuit breakers to discourage trades getting executed at unrealistic prices from the current market price of the contracts which creates artificial liquidity or manipulates prices or to discourage Client from cross/ synchronised trading and MEMBER shall not be liable for any loss arising out of non acceptance or rejection of the Client orders by the MEMBER for any such reason if the Client fails to give sufficient reason for placing such orders.

(d) The CLIENT is aware that the Electronic Trading System either at the Exchange or in the MEMBER'S office is vulnerable to disruptions, breakdown or failures, in the event of non-execution of trade orders or trade cancellation due to the happening of such events or vulnerabilities due to failure/ disruption/breakdown of system or link, the CLIENT may not be able to execute the desired transactions. In such an event the MEMBER does not accept responsibility for the losses, costs, expenses or damages that may be incurred by the CLIENT due to such eventualities.

5. CANCELLATION OR MODIFICATION OF ORDERS

The CLIENT confirms and agrees that:-

(a) The execution of order cancellations or modifications is not guaranteed. Cancellation of orders is possible only if the original order remains pending at the Exchanges. Market orders are subject to immediate execution. The CLIENT shall not presume that an order has been executed or cancelled or modified and the CLIENT is required to verify the status of his/its orders with the trade confirmations by the MEMBER.

(b) Unless otherwise specified by the MEMBER, any order not executed at the end of the day shall stand cancelled.

(c) In the event of trade cancellation due to such events or vulnerabilities, MEMBER shall be entitled to cancel relative contract(s) with the CLIENT. At times, due to unforeseen circumstances the MEMBER may not be able to execute the desired transactions (either the CLIENTS own transactions or transactions for enforcing margins as provided under this terms and conditions) on a timely basis. The MEMBER does not accept responsibility for any losses that the CLIENT may incur on such eventualities beyond the control of the MEMBER.

(d) The MEMBER shall have right to reject any order based on its risk perceptions.

6. PAYOUT OF FUNDS

(a) The CLIENT agrees that the MEMBER shall not be obliged to pay to the CLIENT his share of money unless and until the same has been received by the MEMBER from the Exchange, the Clearing Corporation / Clearing House. Unless the MEMBER otherwise determines, and subject to the MEMBER'S rights to set off and other rights as mentioned in these terms and conditions, the sale proceeds to be paid by the MEMBER to the CLIENT will be deposited in the designated account of the client.

(b) The Client understands and undertakes that he will give the funds from only his own bank to honour pay-in obligations

(c) At all times, the CLIENT agrees to make the payment of funds only in the name of the MEMBER titled "M/S. Amit Nalin Securities Pvt. Ltd." vide a account payee cheque / demand draft drawn on a Scheduled Bank from his/her own account, with details of the CLIENT code and the name of the CLIENT mentioned on the reverse of the instrument. However, acceptance of Demand Draft is under exceptional circumstances and to the sole discretion of the MEMBER as specified in clause 3(e).

(d) The CLIENT agrees that the MEMBER shall not be responsible for any loss, damages in respect of any funds which are deposited / transferred to any account other than that of the MEMBERS designated account.

(e) In the event of Client's account receiving an incorrect credit/debit by reason of a mistake, the MEMBER shall be entitled to reverse such incorrect credit/debit at any time whatsoever. The Client shall be liable and continue to remain liable to the MEMBER for any incorrect gain obtained as a result of the same and the MEMBER reserves the right to take such remedial measures against the Client for recovery of the erroneous credit.

7. PROVISIONS IN CASE OF DEFAULT OF MEMBER

The CLIENT confirms and assured that in the event of a default of a Trading /Clearing MEMBER on his own account the CLIENT'S money will not be utilized to meet the MEMBER'S Liabilities .In such cases, the CLIENT'S positions shall be either transferred to another solvent MEMBER or closed out as per the provisions of the Rules, Byelaws and Regulations of the any segment or the Clearing House The Loss, if any, caused to the CLIENT because of such action would be recoverable by the CLIENT from the MEMBER. In event of any failure of the CLIENT to fulfill his obligations to the MEMBER, the Segment or the Clearing House, the CLIENT's positions may be closed out and the money, if any, of the CLIENT available with the MEMBER or with any other MEMBER, The segment or the Clearing House may be adjusted against the CLIENT'S liabilities/obligations.

8. RESERVE BANK OF INDIA GUIDELINES

The Client is aware that as per the RBI guidelines the Foreign Institutional Investors (FIIs), Non- Resident Indians (NRIs), and Persons of Indian Origin (PIOs) are allowed to invest in the secondary capital markets in India through the portfolio investment scheme

(PIS). Under this scheme, FIIs/NRIs can acquire shares/debentures of Indian companies through the Stock Exchanges in India. These investments are governed and monitored on daily basis by the Reserve Bank of India (RBI). On reaching the aggregate ceiling limit as fixed by RBI from time to time, the RBI advises all designated bank branches to stop purchases on behalf of their FIIs/NRIs/PIOs clients. The Reserve Bank also informs the general public about the 'caution' and the 'stop purchase' in these companies through a press release. The Client being an FII/ NRI/ PIO, hereby acknowledges that he is aware of the RBI guidelines in relation to his investments in the secondary market in India. The Client hereby agrees to keep himself/ ,herself/itself abreast of the ceiling limits on investments as published by RBI from time to time and follow FEMA Regulations.

9. MISCELLANEOUS PROVISIONS:

(A) LIMITATION OF LIABILITY:

The MEMBER does not guarantee, and shall not be deemed to have guaranteed, the timeliness, sequence, accuracy, completeness, reliability or content of market information, or messages disseminated to the CLIENT or the execution of the orders placed by the CLIENT. The MEMBER shall not be liable for any inaccuracy, error or delay in, or omissions of,

1) Any such data, information or messages, or

2) The transmission or delivery of any such data, information or messages ,due either to any act or omission by the MEMBER or to any "Force Majeure" event (e.g. flood, extraordinary weather condition, earthquake or other any act of God, fire ,war, insurrection, riot, labour dispute, accident ,action of government communication ,power failure, shut down of the systems for any reason (including on account of computer viruses), equipment or software malfunction);

3) Cancellation or non execution of the order placed by the CLIENT with the MEMBER. The MEMBER shall not be liable for any inaccuracy, error, false statement, misrepresentation or fraud committed by any sales or other associates /third parties engaged by the MEMBER to promote the services offered by it. The CLIENT agrees that in case of any error or inaccuracy found or in case of any doubt about representation made by any sales or other associates or such third parties then CLIENT will communicate with MEMBER's Head Office and confirm the same. The CLIENT agrees that he/she/it will exercise due care and diligence in relying on any statements made by any person.

(B) REPRESENTATIONS AND WARRANTIES OF CLIENTS:

(i) The CLIENT hereby represents and warrants that the terms and conditions have been clearly understood and that the information furnished to the MEMBER is accurate and truthful.

(ii) The CLIENT confirms that he/she is of legal age and he/she/it has obtained the necessary approvals from the relevant regulatory/ legal and compliance authorities to avail the services provided.

(C) SHARING OF INFORMATION:

The CLIENT agrees and confirms that the MEMBER may appoint agents for carrying out the acts mentioned in or in relation to his/her trading account. The CLIENT agrees to sharing of his / its account related information to the authorised agents appointed by the MEMBER.

(D) TAPE RECORDING OF CONVERSATION

The CLIENT is aware that the MEMBER can tape-record the conversations between the CLIENT'S representative and the MEMBER, either personally or over the telephone, and hereby specifically permits the MEMBER to do so. Such recordings may be relied upon by the MEMBER as and when required to resolve disputes in connection with the trading transactions.

(E) CONCLUSIVENESS OF RECORDS

The MEMBER'S own records of the trades/transactions maintained through computer systems or otherwise shall be accepted as conclusive and binding on the CLIENT for all purposes.

(F) CLIENT:

The CLIENT understands and confirms that the CLIENT has the option to terminate the applicability of the voluntary terms and conditions including the terms and conditions applicable for special facility that may be provided by the Member by giving advance notice to the MEMBER in writing of not less than 30 days. Provided however that the terms and conditions shall become applicable for all the close out trades that may be executed by the CLIENT or the MEMBER subsequent to such termination.

(G) ASSIGNMENT:

The CLIENT confirms and agrees that CLIENT shall not assign or transfer all or any of its rights or obligations.

(H) SEVERABILITY:

The CLIENT confirms and agrees that in case anyone or more of the terms and conditions confirmed by the CLIENT becomes invalid, illegal or unenforceable in any respect under any law, the validity, legality and enforceability of the remaining provisions contained herein shall not in anyway be affected or impaired thereto.

10. ADDRESS FOR COMPLAINT / INVESTOR GRIEVANCES AND COMMUNICATION:

The Client understands and confirms to send all the Complainants and queries in case of any grievance or complaint arising out of and in the course of trading in securities on the email address at anseccomplain@gmail.com. Alternatively, the Client shall send the

written complaint marked to Investor Grievance Cell, Amit Nalin Securities Pvt. Ltd., 142 /A Mittal Tower , Nariman point , Mumbai 400 021. The Client further understands and agrees that MEMBER may take 7 working days time to reply on such Complainant/query. All notices or communications other than above and excluding instructions to carry out trades, shall be sent in any one or more or all of the following ways

- (a) By post
- (b) By registered post
- (c) By express delivery post
- (d) By telegram
- (e) By affixing it on the door at the last known business or residential address
- (f) By communication to the party on the last known telephone number or on the recorded machine of such number.
- (g) By advertising it in atleast one prominent daily news paper having circulation in the area where the last known business or residential address of the Respondent is situated.
- (h) By sending a email to the Client on the email address by the MEMBER,
- (i) By electronic mail or sending a message through trading system.

11. DISPUTE RESOLUTION

The CLIENT agrees and confirms that except for the claims/disputes which are subject to the Rules and Regulations of the respective Exchanges on which the trades have been executed, any and all claims and disputes arising out of or in connection with the trading account or its performance shall be settled by arbitration by a single arbitrator to be appointed by the MEMBER. The parties agree that the arbitration shall be held at such place within Mumbai as the MEMBER may in its sole discretion specify at the time of, or at any time prior or subsequent to, the reference to arbitration. The Courts at the place specified by the MEMBER for holding the arbitration proceedings or, if law does not permit the same, the Courts at the city in which the MEMBER'S concerned office is situated, shall have exclusive jurisdiction, the arbitration and all matters arising in connection herewith and therewith. The arbitration shall be governed by the provisions of the Arbitration and Conciliation Act, 1996.

12. JURISDICTION

- (a) The Member and the CLIENT declare and agree that the transactions executed on the Exchange are subject to the Rules, Byelaws and Regulations and circulars issued thereunder of the Exchange and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Bye laws and regulations of the Exchange for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchange and the circulars issued thereunder.
- (b) The MEMBER hereby agrees that it shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between the MEMBER and the CLIENT and that it shall be liable to implement the arbitration awards made in such proceedings.

13. PROPRIETARY TRADING:

The CLIENT confirms and acknowledge that the Member undertakes Proprietary Trading in addition to Client based trading. The CLIENT confirms having read and understood the terms and conditions and those relating to various services and products and accepts and agrees to be bound by the terms and conditions including those excluding/limiting the MEMBER'S and Exchanges' liabilities.

14. TERMINATION OF VOLUNTARY TERMS:

The Client may terminate this confirmation/ document at any time by giving a prior notice of 30 days to MEMBER. Provided however that all the obligations of the Client prior to the Termination of Voluntary Terms shall continue to subsist.

15. SUPPLEMENTAL TO MANDATORY RIGHTS AND OBLIGATIONS:

These terms and conditions are supplemental to, and does not supersede, the right and obligations. In the event of any dispute provisions of mandatory rights and obligations will apply.

Disclaimer

I / We accept, understand, confirm and acknowledge the aforesaid terms and conditions. I/We, _____, (hereinafter referred to as "Client") have opened trading account and accepted rights and obligations with you and/or the Sub-Broker for trading in Securities / Derivatives segment of the Exchange(s). In pursuance thereof, I/We, voluntarily and unconditionally hereby state and declare that I/We have read and understood the terms and conditions mentioned hereinafter governing trading and broking services of MEMBER i.e. M/S. Amit Nalin Securities Pvt. Ltd. (hereinafter referred to as "Member" or "Stock Broker" for brevity) and agree to be bound by the same.

VOLUNTARY

To,
Amit Nalin Securities Pvt Ltd
142/A Mittal Tower
Nariman Point, Mumbai – 400 021

Sub : Collection of Payments and Delivery of Securities / Funds
Voluntary Authorization for running account maintenance.

Dear Sir/Madam ,

I/We are dealing through you as client in capital market/Futures and options segments/
Currency derivative segment/Interest rate future segment and in order to facilities ease of
operation and upfront requirement of margin for trade, we authorize you as under:

1. I/We request you to maintain a running balance in my account and retain the credit balance in any of my/our account and to use the unused funds towards my / our margin/pay-in/other futures obligation(s) at any segment(s) of any or all the exchange(s)/clearing corporation unless I/we instruct you otherwise by mail/in writing.
2. I/we request to retain securities with you for my/ our margin / pay-in/ other futures obligation(s) on any segment(s) of any or all the exchange(s)/Clearing Corporation unless I/we instruct you otherwise by mail/in writing.
3. I/we request to settle my funds and securities account, once in every calendar quarter or once in a month or such other higher period as allowed by SEBI/Stock exchanges from time to time except the funds given towards collaterals /Margin in form of Bank guarantee and / or fixed deposit receipt.
- 4 .In case I/We have an outstanding obligation on the settlement date, you may retain the requisite securities/funds towards such obligation and may also retain the funds expected to be required to margin obligation for next five trading days, calculated in the manner specified by the exchanges/ yourself.
5. I/We also authorize the Member to keep my/our securities received in the payout in your Pool or Client Beneficiary Account and further authorize the Member to utilize the same to meet my/our existing and future pay-in obligations with you. I/We, further authorize the Member to charge the cost of holding securities to my/our account with the Member including the charges for effecting pay-in on my/our behalf.
6. I/We confirm the I will bring to your notice any dispute arising from the statement of account or settlement so made in writing within 30 working days from the date of the receipt of funds/securities or settlement of account or statement related to it, as the case may be at your registered office.

7. I / We have noted the following:-

A. This running account authorization will continue until it is revoked by me.

B. I / We can revoke the authorization at any time by giving written notice.

C. Settlement Periodicity : Monthly Quaterly

As per SEBI requirements, This running account authorization is valid for a period of one year, i.e. from _____ to _____ and shall be renewed by me/us yearly.

Thanking You,
Yours faithfully

Client Name : _____

Client Signature : X _____

Client Code : _____

Date :

Place :

Note : The authorization shall be signed by the client only and not by any authorised person on his behalf or any holder of the Power of Attorney.

VOLUNTARY

Email Confirmation

Date :

To,
Amit Nalin Securities Pvt. Ltd
142/A, Mittal Tower
Nariman Point
Mumbai – 400 021

Dear Sir / Madam ,

This is to inform you that I/ We am / are also desirous of receiving the information as below on my / our registered email id as provided in the KYC form , for the purpose of receiving electronic contract notes (ECN).

- Statement of accounts / Ledgers
- Statement of Funds and securities
- Margin statement relating to my / our account
- Any other important notice, Circular or communication including changes in the terms and conditions of service.

I / We understand that any change in my / our email id can be made by you only against a physical letter personally signed by me / us , or alternatively if the request is made through the password protected secured access as provided on your website.

I / We understand that Non Bouncing of the said information shall be construed as a valid deemed delivery of the same.

Failure on my / our part to check/verify my / our Email account on regular basis shall not be a reason for disputing the receipt of the same , at any time and the payment obligations and transactions and trades shall be adhered to and cleared by me / us.

Email ID : _____

Name of the Client : _____

Client Signature :X _____

VOLUNTARY

Date :

To,
Amit Nalin Securities Pvt. Ltd
142/A, Mittal Tower
Nariman Point
Mumbai – 400 021

Dear Sir / Madam ,

Sub : Authorization for alternate mode of Order Placement

This is to inform you that I / We understand that the preferred mode for placing of orders for the buying and selling of securities contract is in writing , however I / We may find it extremely difficult to place orders in the desired manner (i.e in writing) and due to practical considerations I / We request you to accept verbal and / or telephonic orders placed by me.

I /We shall bear full risk and responsibility for my / our verbal and / or telephonic orders and shall not dispute the same , for those not being in writing.

Name of the Client : _____

Client Signature :X _____

Declaration-Only NRIs

In continuation to the terms and conditions for opening of trading account and accepting rights and obligations we hereby declare and undertake that:

1. We are making investment in securities/shares through the following NSE/BSE member broker:
2. We have the following one Bank Account and Demat Account for the above investments. The details of the same are as under :
 - a. Bank Account
 - b. Demat Account

We are aware of the rules and regulations of the NRI investments in India, Anti-money laundering rules and regulations and keep ourself updated from time to time. I/We hereby declare that I/We have complied with and will continue to comply with FEMA regulation or other applicable laws, regulations of RBI, SEBI or any other statutory Authority from time to time.

Income tax or other tax liability is our responsibility and the same will be borne by and paid by me.

I hereby acknowledge that I have received and understood this authorization to maintain the account.

Client Name : _____

Signature : X_____

(If Partner, Corporate or other Signatory, then attest with company seal)

Place :

Date :

Format of the Declaration to be given by Partnership on Letterhead of the Firm

To,
Amit Nalin Securities Pvt. Ltd
142/A, Mittal Tower
Nariman Point, Mumbai – 400 021

We refer to the trading account being opened / opened with you in the name of _____ and declare and authorise you as under.

We recognize that a beneficiary account cannot be opened with a depository participant in the name of a Partnership firm as per Regulations. To facilitate the operation of the above trading account with you and for the purpose of completing the securities transfer obligations pursuant to the trading operations, we authorise you to recognize the beneficiary account No. _____ with depository _____ opened as a joint account in the names of the partners of the firm.

We agree that the obligations for shares purchased and / or sold by the firm will be handled and completed through transfers to/ from the above-mentioned account. We recognise and accept transfers made by you to the beneficiary account as complete discharge of obligations by you in respect of trades executed in the above trading account of the firm.

We hereby authorise _____, partner in the firm to execute / sign and submit such documents, agreements, deeds etc. as may be necessary to enter into the agreement and engage in business with Ambit Capital Private Limited and to sell, purchase, transfer, endorse, negotiate and do other things that may be necessary to engage in business on behalf of the partnership and to sign the authority letter for adjustment of balances in family accounts.

Sr.No	Name of the Partner	Signature of Partner
1.		
2.		
3.		
4.		

Name :
Place :
Date

FORMAT OF THE BOARD RESOLUTION IN CASE OF CORPORATES / TRUSTS

Certified true copy of the resolution passed at the meeting of the Board of Directors / Trustees _____ Limited / Trust and having its registered office at

_____ on _____
_____ at _____

RESOLVED THAT the Company / Trust be registered as CLIENT with Amit Nalin Securities Pvt Limited (Ansec) Member of the Bombay Stock Exchange Limited, Mumbai, (BSE), National Stock Exchange of India Ltd. (NSE), for the purpose of dealing in equities, derivatives, debentures, debt & other products and open a Client Account for Securities Broking business.

RESOLVED FURTHER THAT the said Member be and is hereby authorised to honour instruction oral or written, given on behalf of the Company /Trust by any of the under noted authorised signatories : -

Sr.No	Name	Designation
1.		
2.		
3.		
4.		

who are authorised to sell, purchase, transfer, endorse, negotiate, transfer of securities, derivative products and / or otherwise deal with / through deal through Amit Nalin Securities Pvt Limited.on behalf of the Company /Trust.

RESOLVED FURTHER THAT Mr./Ms. _____ and / or Mr./Ms. _____, Directors / Trustees of the Company / Trust be and are hereby authorised to sign, execute and submit such applications, undertakings, agreements and other requisite documents, writings and deeds as may deemed necessary or expedient to give effect to this resolution.

AND RESOLVED FURTHER THAT, the Common Seal of the Company be affixed, wherever necessary, in the presence of any Directors or of any / one director and Company Secretary, who shall sign the same in token of their presence.”

For _____

(Stamp and Signature)
Chairman / Director / Company Secretary / All Trustees

Specimen Signatures of Authorised Persons

Sr.No	Name	Designation
1.		
2.		
3.		
4.		

DECLARATION BY KARTA - (Format)

To,
Amit Nalin Securities Pvt. Ltd
142/A, Mittal Tower
Nariman Point, Mumbai – 400 021

Dear Sir / Madam

,
Details of our HUF and all its co-parceners stated as under.

Sr. No	Name	D.O.B	Relation	Sign
1.				
2.				
3.				
4.				
5.				
6.				

I refer to the trading account opened with you in the name of _____ and declare and authorise you as under. I recognise that a beneficiary account cannot be opened with a depository participant in the name of a HUF as per Regulations. To facilitate the operation of the above trading account with you and for the purpose of completing the share transfer obligations pursuant to the trading operation, I authorise you to recognise the beneficiary account No. _____ with depository opened in the name of the undersigned who is the HUF.

I agree that the obligation for shares purchased and or sold by the HUF will be handled and completed through transfers to from the above mentioned account. I recognise and accept transfers made by you to the beneficiary account as complete discharge of obligations by you in respect of trades executed in the above trading account of the HUF.

I hereby state that details mentioned as above are true and any change in them would be intimated to you in writing.

Thanking You,

Client Name : _____

Signature : X _____

(Signature of Karta with the appropriate Karta Sign & Stamp)

Place :

Date :

Date :

To,

Dear Sir / Madam ,

We Happy for registering yourself as our client for the cash segment of the equity capital market.

We are have allotted your trading code & Unique Client code (UCC) as follow.

Unique Client Code :

Trading Code :

For Further assistance, please contact on: 40021601/606

Thanking You,

Yours sincerely

For Amit Nalin Securities Pvt. Ltd

Director

Client Name : _____

Signature : X_____

Place :

Acknowledgement

To,
Amit Nalin Securities Pvt. Ltd
142/A, Mittal Tower
Nariman Point
Mumbai – 400 021

Dear Sir/ Madam

I/We hereby confirm that I/we have received a copy of the following documents executed by me/us at the time of opening of this trading account

- Annexure – A Combined Risk Disclosure Document for cash segment/Capital, Future & option segment (BSE & NSE)
- Risk management system policy of the Amit Nalin Securities Pvt. Ltd
- Copy of KYC registration Form
- Copy of Account opening letter
- Self Declaration letter
- Copy of Email confirmation
- Copy of client defaulter confirmation
- Copy of all Mandatory & Non Mandatory documents executed by Me/us not mentioned above.

Name of the Client : _____

Client Signature of the Client : X _____

Client Code : _____

Date : _____